

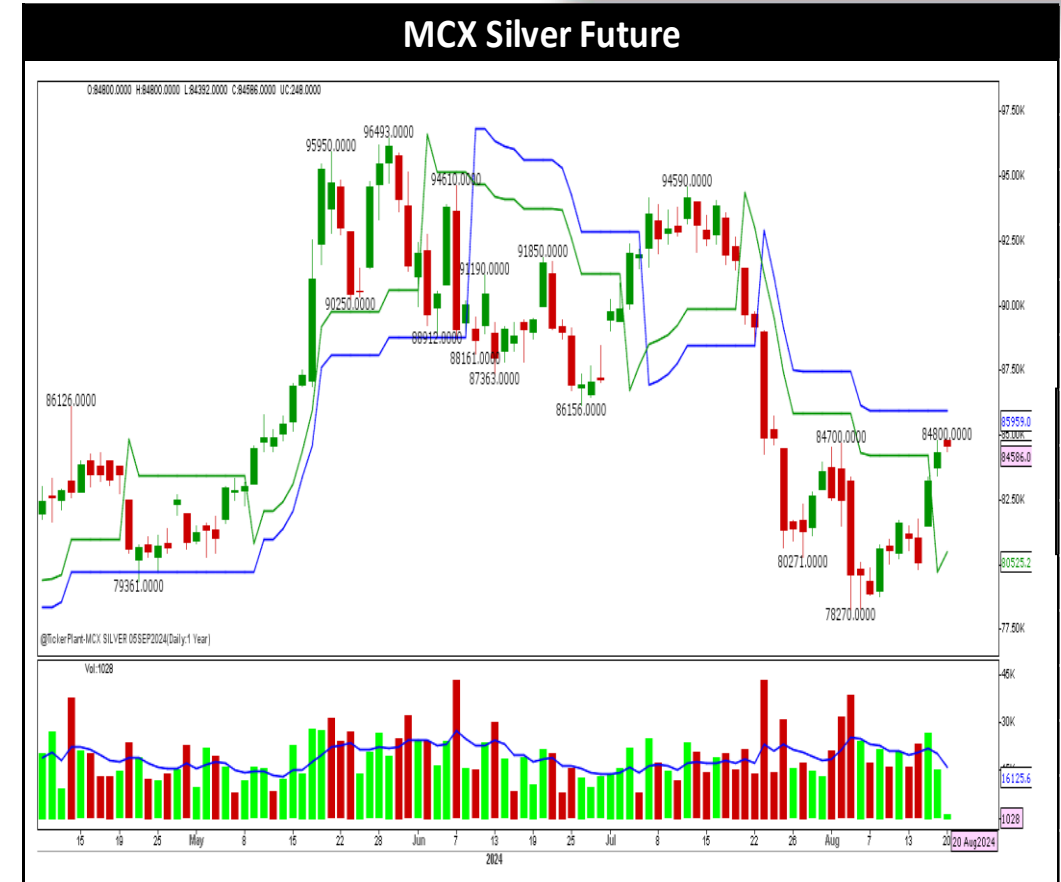
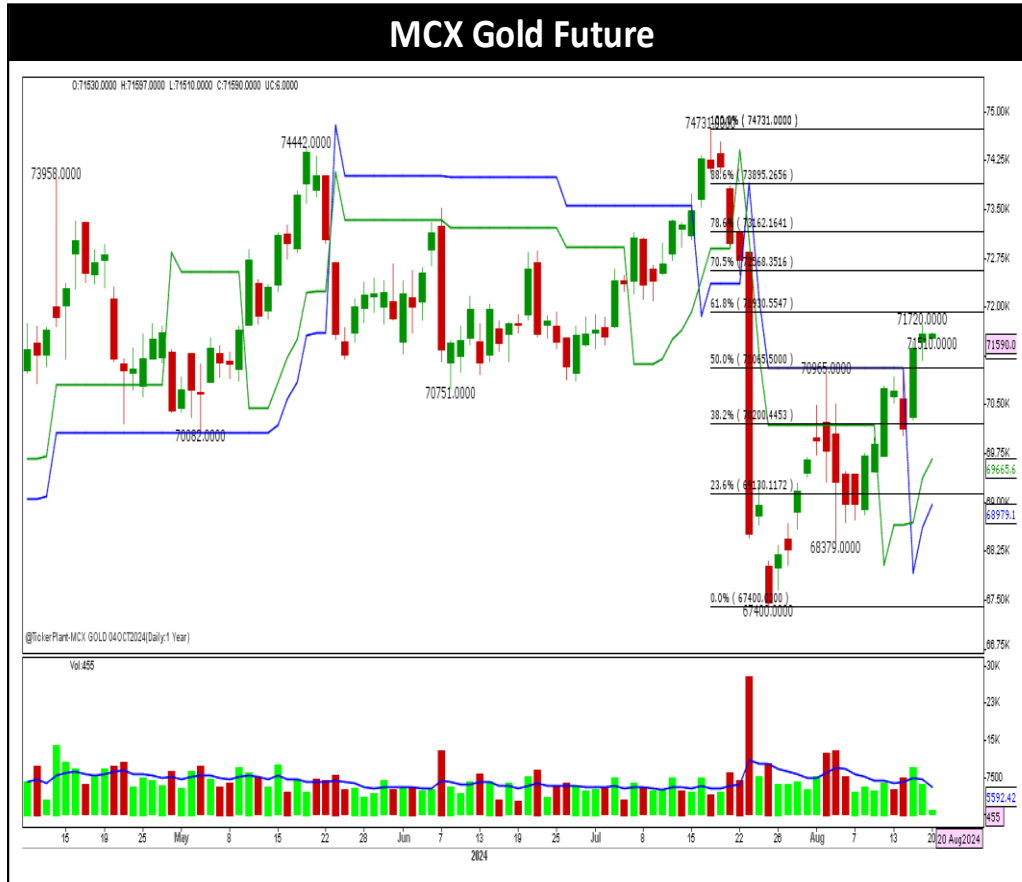


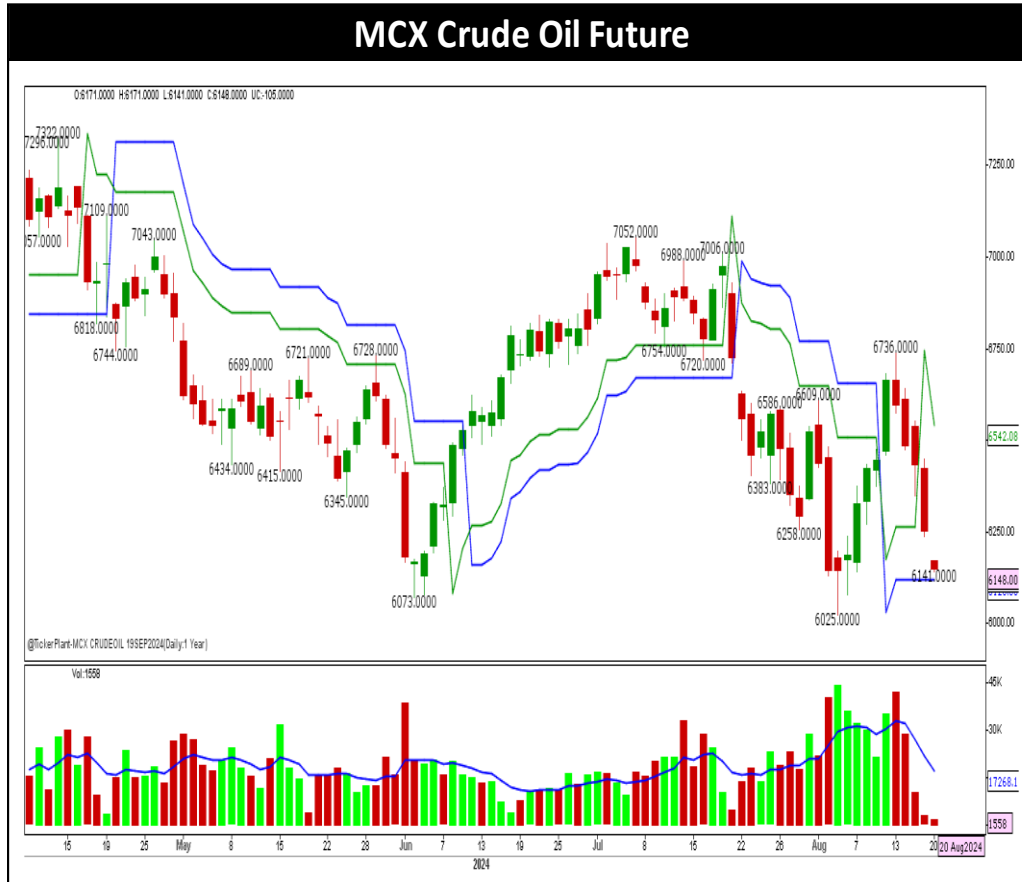
Commodity Daily | 20 August 2024

Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	2503.8	2506.84	-3.04	-0.12%
COMEX Silver	29.44	29.004	0.436	1.50%
WTI Crude Oil	74.852	76.69	-1.838	-2.40%
Natural Gas	2.238	2.114	0.124	5.87%
LME Copper	9249	9166	83.3	0.91%
LME Zinc	2793	2769	24	0.87%
LME Lead	2039	2042	-3.5	-0.17%
LME Aluminium	2431	2368	63.8	2.69%
Currencies				
Dollar Index	101.523	101.978	-0.455	-0.45%
EURUSD	1.10849	1.10265	0.00584	0.53%
Global Equity Indices				
Hang Seng Index	17570	17430	139	0.80%
Nikkei	37846	37681	165	0.44%
Shanghai	3208	3192	16	0.50%
S&P 500 Index	5608	5554	54	0.97%
Dow Jones	40897	40660	237	0.58%
Nasdaq	19766	19509	258	1.32%
FTSE 500	8342	8298	43	0.52%
CAC Index	7502	7452	50	0.67%
DAX Index	18422	18322	99	0.54%

GLOBAL MARKET ROUND UP

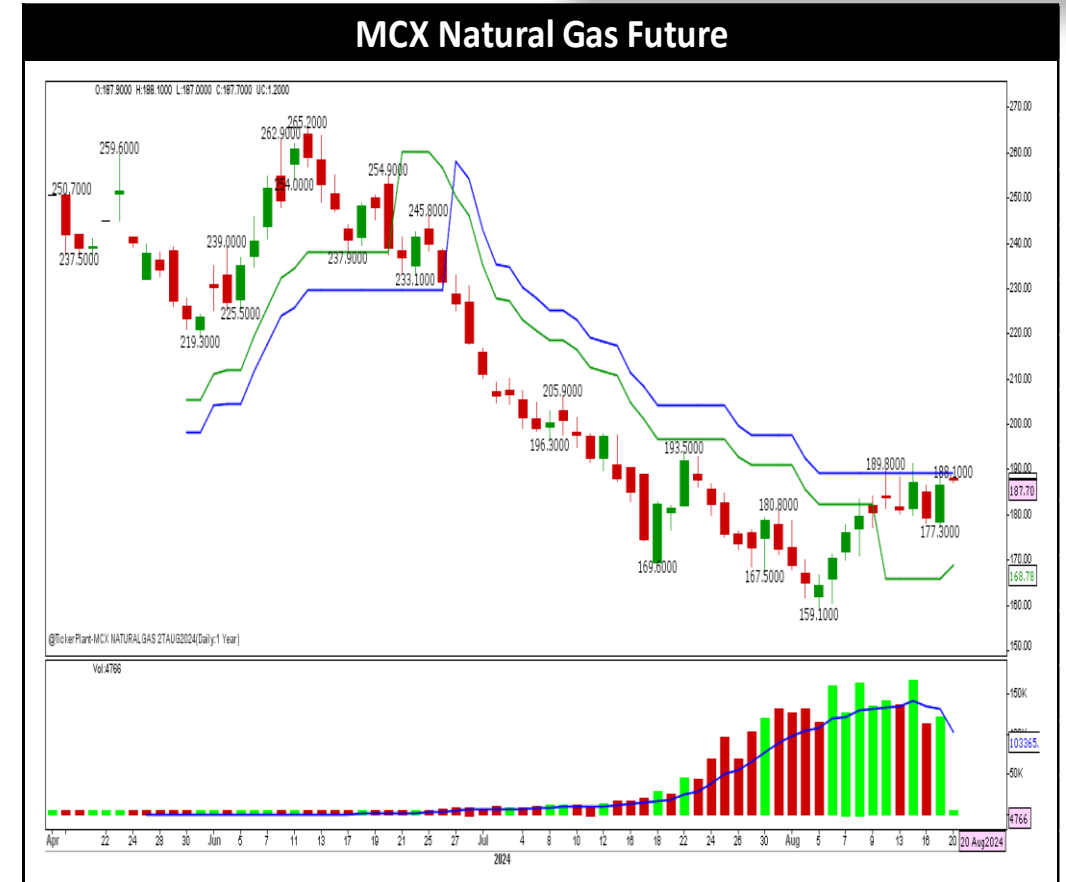
- ⇒ Gold held firm in the Asian trading session on Tuesday, buoyed by expectations of additional Fed rate cuts, which would increase the appeal of the non-interest-bearing precious metal. However, reports of Israeli Prime Minister Benjamin Netanyahu accepting a "bridging proposal" from Washington to overcome obstacles preventing a ceasefire accord in Gaza limit further gains as safe haven premiums decline.
- ⇒ Crude oil prices extended the previous session loss on Tuesday after Israel agreed to a proposal to resolve issues that were impeding a cease-fire agreement in Gaza, easing concerns about Middle Eastern supply disruptions. Production at Libya's Sharara oilfield has risen to about 85,000 barrels per day, also easing supply concerns.
- ⇒ Natural gas futures began with strong gains on Monday, supported by higher temperatures expected for later this week throughout most of the U.S., the likelihood of more output limitations, and storm premiums as peak hurricane season approaches.
- ⇒ Copper prices rose nearly 1% on Monday, buoyed by fears about low supply. The workers' strike at BHP's Escondida copper mine in Chile may disrupt more than 5% of the world's copper supply. Furthermore, Lundin Mining has halted operations at its copper mine in Chile, which might put additional pressure on the market.





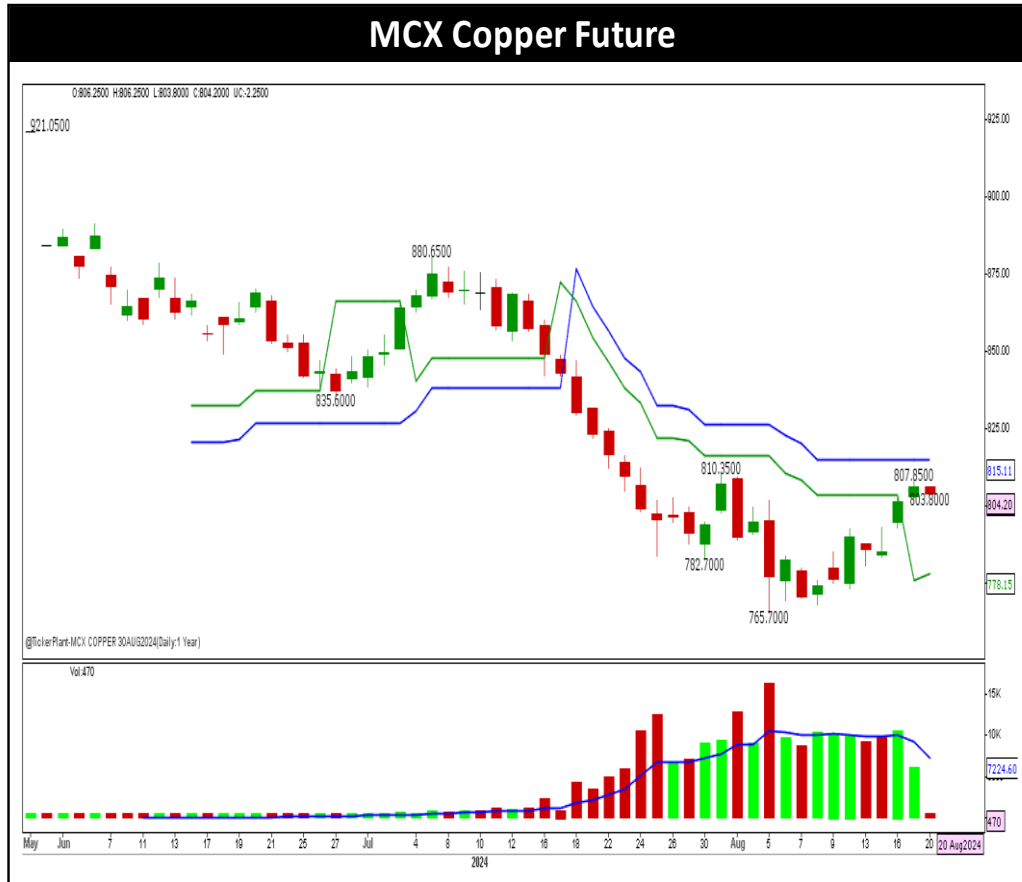
⇒ **Trading Range: 6025 to 6205**

⇒ **Intraday Trading Strategy: Sell Crude Oil Sep Fut at 6175-6180 SL 6225 Target 6080**



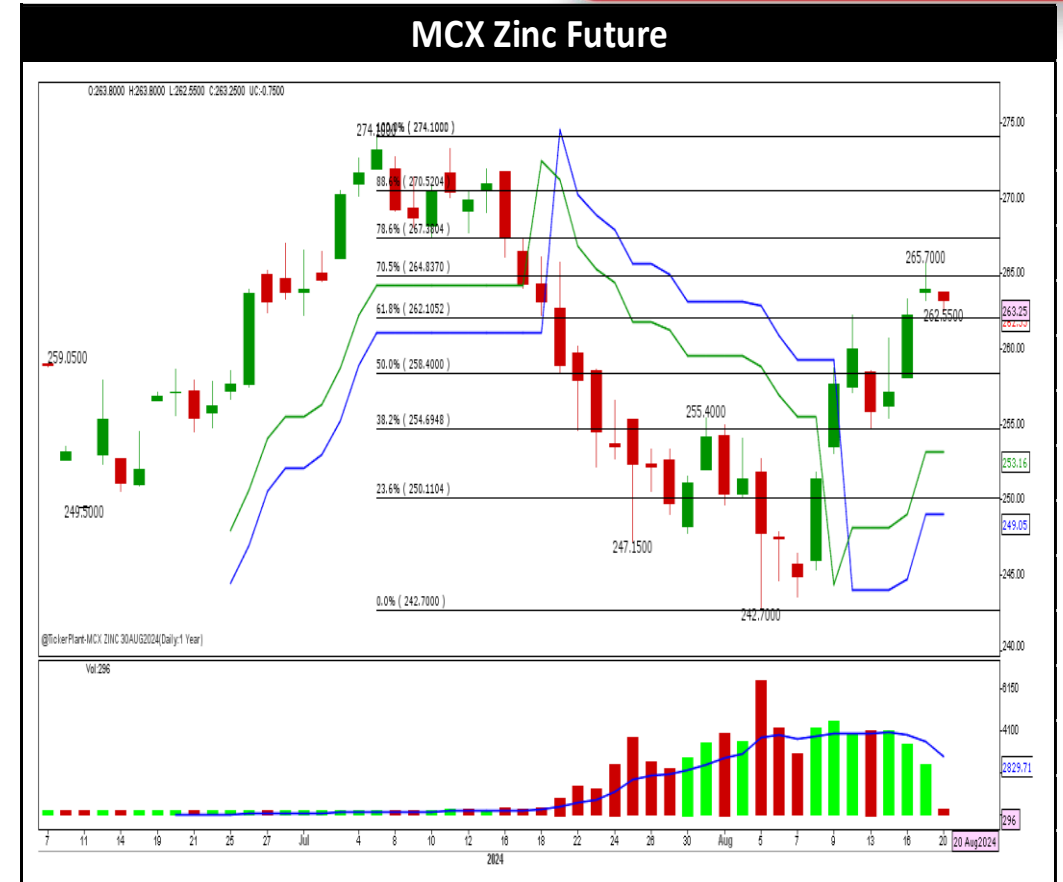
⇒ **Trading Range: 180 to 197**

⇒ **Intraday Trading Strategy: Buy Natural Gas Aug Fut at 183-184 SL 178.80 Target 194/197**



⇒ **Trading Range: 797 to 812**

⇒ **Intraday Trading Strategy: Buy Copper Aug Fut at 803 SL 797 Target 809/812**



⇒ **Trading Range: 257-265**

⇒ **Intraday Trading Strategy: Sell Zinc Aug Fut at 263.50 SL 266.0 Target 259.80**

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	50 DMA
Gold	71495	70417	70956	71270	71809	72034	72573	71253.06
Silver	84180	81402	82791	83564	84953	85569	86958	86357.54
Crude Oil	6243	5861	6052	6121	6312	6434	6625	6641.84
Natural Gas	184	162	173	180	191	195	206	199.48
Copper	806	795	801	804	809	811	816	828.52
Zinc	264	259	262	263	265	267	269	260.9
Lead	188	186	187	187	188	189	190	187.7
Aluminium	223	213	218	221	226	228	233	223.55

Commodity Movement

Commdity	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume
Gold	71458	71720	71181	71584	0.29	17585	-2.69	6065
Silver	83750	84795	83406	84338	1.35	23571	-5.05	15040
Crude Oil	6333	6365	6174	6190	-2.6	6818	33.45	22063
Natural Gas	178.5	188.4	177.3	186.5	4.07	33561	-15.54	120328
Copper	803.05	807.85	802.75	806.45	0.62	10840	-4.61	6109
Zinc	263.75	265.7	263.25	264	0.67	1628	-9.51	2416
Lead	188.2	188.3	187.3	187.7	-0.05	500	-1.19	277
Aluminium	220	224.85	219.8	223.95	2.24	3246	-9.15	2342

Disclosure:

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